

PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

Regd. Office: Flat No. 702, 7th Floor, Kanchenjunga Building 18, Barakhamba Road, New Delhi -110001

Phone: +91 11 23310001-05, Email: hcslndl@yahoo.co.in, Website: www.psteelltd.com

14.02.2024

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata-700001, West Bengal

Scrip Code: 26118

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Wednesday, 14th February, 2024 has approved the Un-audited financial results (Standalone and Consolidated) for the quarter/nine months ended 31st December, 2023.

Accordingly, please find enclosed herewith the following:

1. Limited Review Report of the Auditor on the Un-audited Financial Results (Standalone and Consolidated) for the quarter/nine months ended 31st December, 2023;
2. Un-audited financial results (Standalone and Consolidated) for the quarter/nine months ended 31st December, 2023.

We further wish to inform that the Board Meeting held today commenced at 3:00 P.M. and concluded at 3:40 P.M.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For Pradyumna Steels Limited

Murari Lal Birmiwala

(Murari Lal Birmiwala)

Director

DIN: 00642510



Encl: As above

P

MANDHANA & CO.
CHARTERED ACCOUNTANTS

202, M.G. HOUSE, COMM. CENTRE
WAZIRPUR INDL. AREA, DELHI-52
E-MAIL: mandhanaca@yahoo.com
TEL: 011 - 45085882
MOB: +91 - 9818585882, 9968523993

Auditor Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pradyumna Steels Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Pradyumna Steels Limited for the period ended 31st December 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

The preparation of the statement in accordance with the recognition and measurement principles laid down in India Accounting standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the standard on review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the interim financial results for the half year ended 30.09.2023 and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subjected to limited review by us, as required under the listing Regulations.

Place: Delhi

Date: 14.02.2024

UDIN: 24529329BKFLUOL3675

For Mandhana & Co.,
Chartered Accountants
FRN: 000612N

Nandini

Nandini Mandhana
Partner – FCA
M. No.: 529329



PRADYUMNA STEELS LIMITED

CIN : L27109DL1972PLC319974

REGD. OFFICE : FLAT NO.702, 7TH FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001

PHONE NO. 011-23310001(5 LINES), e-mail: hcsindl@yahoo.co.in

Statement of Un-audited Standalone Financial Results for the Quarter & Nine Months ended 31st December, 2023

(Rs. in Lakhs)


	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations :						
Interest income	7.09	4.78	7.09	21.19	18.88	28.13
Dividend income	-	0.02	0.02	0.02	0.02	0.02
Sale of mutual funds	-	0.11	-	-	0.11	0.11
2 Other Income						
Rental income	0.01	0.01	0.01	0.03	0.03	0.04
Liabilities Written Back	-	-	-	-	-	-
Total Income	7.10	4.92	7.12	21.24	19.04	28.30
3 Expenses :						
Purchases	-	-	5.00	5.00	-	-
Change in inventories of stock-in-trade	-	0.10	(5.00)	(5.00)	0.10	0.10
Employee benefits expense	3.66	3.79	2.58	9.86	9.92	12.74
Depreciation and amortisation expense	*	*	*	*	*	*
Other Expenses	1.74	2.34	1.29	3.90	5.77	7.09
Total Expenses	5.40	6.23	3.87	13.76	15.79	19.94
4 Profit(+)/Loss (-) before Tax	1.70	(1.31)	3.25	7.48	3.25	8.36
5 Less: Tax Expense						
Current tax	0.72	(0.03)	1.11	2.76	1.70	3.30
Total tax expense	0.72	(0.03)	1.11	2.76	1.70	3.30
6 Profit after Tax	0.98	(1.28)	2.14	4.72	1.55	5.06
7 Other Comprehensive Income						
Items that will not reclassified to profit or loss	(25.78)	(285.86)	(286.03)	494.16	(1,179.70)	(1,334.68)
Income tax relating to above	2.95	32.71	32.72	(56.53)	134.96	148.56
8 Total Comprehensive Income for the period	(21.85)	(254.43)	(251.17)	442.35	(1,043.19)	(1,181.06)
Paid up equity share capital of Rs 10/- each	15.84	17.11	15.84	15.84	17.11	15.84
Other Equity						2,358.99
Earning per Equity Share						
- Basic & Diluted (Rs.)	0.62	(0.74)	1.35	2.98	0.90	3.20

*Rs 790 for year ended 31.03.2023, Rs. 593 for period 31.12.2023 & 31.12.2022, Rs 197.50 for Quarter ended 31.12.2023, 31.12.2022 & 30.09.2023

Notes:

- (1) The unaudited standalone financial statements for the Quarter and nine month ended 31.12.2023 have reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th February, 2024. The Statutory Auditors have carried out a Limited Review of the above financial results.
- (2) These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rule, 2015 and relevant amendment rules thereunder.
- (3) Since the company is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Company
- (4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board



Murari Lal Birmiwala
Director

Place : New Delhi
Date : 14th February, 2024

DIN : 0642510



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pradyumna Steels Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Pradyumna Steels Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter ended 31st December 2023 and for the period 1st April 2023 to 31st December 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the statements based on our review.

3. We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
- (a) Pradyumna Steel Limited (Holding company)
 - (b) Bengal Carbon Company Limited (Associate)



MANDHANA & CO.
CHARTERED ACCOUNTANTS

202, M.G. HOUSE, COMM. CENTRE
WAZIRPUR INDL. AREA, DELHI-52
E-MAIL: mandhanaca@yahoo.com
TEL: 011 - 45085882
MOB: +91 - 9818585882, 9968523993

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the interim financial results of one associate which have not been reviewed by their auditors, whose interim financial results reflect total net loss after tax of Rs. 18165.00 for the period 01st April 2023 to 31st December 2023, as considered the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are certified by the management and are not material to the group

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Delhi

Date: 14.02.2024

UDIN: 24529329BKFU0M9177

For Mandhana & Co.,
Chartered Accountants
FRN: 000612N



Nandini Mandhana
Partner – FCA
M. No.: 529329



PRADYUMNA STEELS LIMITED

CIN: L27109DL1972PLC319974

REGD. OFFICE : FLAT NO.702, 7TH FLOOR, KANCHENJUNGA BUILDING, 18, BARAKHAMBA ROAD, NEW DELHI-110001

PHONE NO. 011-23310001(5 LINES), e-mail: hcsindl@yahoo.co.in

Statement of Un-audited Consolidated Financial Results for the Quarter & Nine Months ended 31st December, 2023

(Rs. in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations :						
Interest income	7.09	4.78	7.09	21.19	18.88	28.13
Dividend income	-	0.02	0.02	0.02	0.02	0.02
Sale of mutual funds	-	0.11	-	-	0.11	0.11
2 Other Income						
Rental income	0.01	0.01	0.01	0.03	0.03	0.04
Liabilities Written Back	-	-	-	-	-	-
Total Income	7.10	4.92	7.12	21.24	19.04	28.30
3 Expenses :						
Purchases	-	(6.00)	5.00	5.00	-	-
Change in inventories of stock-in-trade	-	6.10	(5.00)	(5.00)	0.10	0.10
Employee benefits expense	3.66	3.79	2.58	9.86	9.92	12.74
Depreciation and amortisation expense	*	*	*	*	*	*
Other Expenses	1.74	2.34	1.29	3.90	5.77	7.09
Total Expenses	5.40	6.23	3.87	13.76	15.79	19.94
Profit/loss from associate						
Share of profit from associates	(0.05)	(0.02)	0.01	(0.05)	(0.02)	(0.03)
4 Profit(+)/Loss (-) before Tax (1 - 2)	1.65	(1.33)	3.26	7.43	3.23	8.33
5 Less: Tax Expense						
Current tax	0.72	(0.03)	1.11	2.76	1.70	3.30
Total tax expense	0.72	(0.03)	1.11	2.76	1.70	3.30
6 Profit after Tax (3-4)	0.93	(1.30)	2.15	4.67	1.53	5.03
7 Other Comprehensive Income						
Items that will not reclassified to profit or loss	(25.78)	(285.86)	(286.03)	494.16	(1,179.70)	(1,334.68)
Income tax relating to above	2.95	32.71	32.72	(56.53)	134.96	148.56
8 Total Comprehensive Income for the period	(21.90)	(254.45)	(251.16)	442.30	(1,043.21)	(1,181.09)
Paid up equity share capital of Rs 10/- each	15.84	17.11	15.84	15.84	17.11	15.84
Other Equity						2,359.49
Earning per Equity Share						
- Basic & Diluted (Rs.)	0.59	(0.75)	1.36	2.95	0.89	3.18

*Rs 790 for year ended 31.03.2023, Rs. 593 for period 31.12.2023 & 31.12.2022, Rs 197.50 for Quarter ended 31.12.2023, 31.12.2022

& 30.09.2023

Notes:

- (1) The unaudited consolidated financial statements for the Quarter and nine month ended 31.12.2023 have reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th February, 2024. The Statutory Auditors have carried out a Limited Review of the above consolidated financial results.
- (2) These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rule, 2015 and relevant amendment rules thereunder.
- (3) Since the Group is operating into one segment "Financing and Investing Activities" hence segment reporting as defined in Indian Accounting Standard (Ind AS)-108 is not applicable to the Group.
- (4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board

Place : New Delhi
Date : 14th February, 2024



Murari Lal Birmiwala
Murari Lal Birmiwala
Director
DIN : 00642510